The mission of the Purdue Research Foundation is to advance Purdue University’s quest for preeminence in discovery, learning and engagement through effective stewardship of assets.

The Foundation:

» Works with Purdue’s Master Planners to direct property and real estate management.

» Develops, manages and deploys real estate and financial assets.

» Provides accounting and financial activity support for Colleges’ discretionary funds.

» Manages grants including 2015 Lilly Endowment.

» Protects Purdue’s intellectual property.

» Supports innovation and commercialization activities.

» Fosters Purdue’s role in economic development across the State of Indiana.

» Advances giving through the University Development Office.

» Develops and manages new programs, initiatives to the benefit of Purdue.
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New programs, new initiatives and greater results to serve our global society.

Purdue Research Foundation celebrated another year of innovative initiatives and impactful actions that contributed to our state, nation and world and upheld our mission of serving Purdue University.

In 2016 Purdue Research Foundation made Purdue University the first major university in the country to offer its students an Income Share Agreement (ISA) to help pay for their college education. Called Back a Boiler – ISA Fund, the program is an alternative to private or Parent PLUS loans. The ISA is a contractual agreement in which a student receives education funding in exchange for an agreed upon percentage of post-graduation income over a defined number of years. In its inaugural semester, more than 160 students received about $2.2 million in funding. We are expanding the program to include more students with more funding in the 17/18 Academic Year.

Innovation and commercialization maintained its continuing growth in line with our strategic goals to move innovations to the public where they can help people. For a third consecutive year, we posted record-breaking numbers in commercialization activities highlighted by 39 startups, of which 27 have licensed Purdue intellectual property. In addition, we filed 376 invention disclosures and signed 147 licenses for Purdue technologies.

Purdue’s patented technologies are licensed in more than 100 countries in five continents across the globe. Purdue was ranked 12th in the world among universities granted U.S. utility patents in 2016, according to a new report released by the National Academy of Inventors (NAI) and the Intellectual Property Owners Association (IPO).

All the while, we continued to support the other important aspects of our mission – purchasing and selling real estate, providing accounting and financial services, and holding gifts and endowments for Purdue.

In this annual report, you will read about the cutting-edge technologies developed by Purdue innovators, the growth of our Purdue Research Park network, our collaborations with public and private entities to advance our mission, and the true impact Purdue innovations have made to our global society.

Dan Hasler
Chief Entrepreneurial Officer
Purdue Research Foundation

When David E. Ross, a prolific Indiana inventor, and Josiah K. Lilly, then president of Eli Lilly and Co., each provided $25,000 to establish the Purdue Research Foundation, their goal was to increase collaboration between Purdue University and industry. Something that a public institution was not permitted to do, but a privately held entity like the Foundation could conduct those activities on behalf of Purdue.

With that strategic initiative to support “…new industries going out of Purdue University research…” the Foundation went to work. In the 88 years since its creation, the Foundation has moved hundreds of Purdue innovations to the public. In fact, people in more than 100 countries around the globe benefit from Purdue innovations.

The Purdue Research Foundation was established in 1930, making it one of the oldest university-affiliated foundations in the United States. The Foundation was created on the tangible belief that as Indiana’s land-grant institution, Purdue University is committed to innovating and commercializing technologies that can help Indiana residents and our global society live longer, healthier, happier lives.

The Foundation also accepts gifts, acquires property and performs other actions to support the mission of the University.

In 2016, the Foundation embarked on a new initiative to help reduce student debt through the creation of Back a Boiler – ISA Fund. This program allows students to receive education funding in exchange for an agreed upon percentage of post-graduation income over a defined number of years. It is not a loan and not an interest-bearing contract. The program is part of the Purdue Moves initiative to make higher education more affordable. Purdue Research Foundation is leading this program making Purdue the first major institution of higher education to offer such a program.

These initiatives help Purdue Research Foundation serve Purdue University and have true impact on our world.
# 2016 Metrics: Our Results

## Technology Commercialization
- **12th in U.S. Utility Patents Granted Worldwide Among Universities***
- 147 Licenses and Options
- 236 Total Technologies Licensed
- 27 IP-Licensed Startups
- 151 Global and U.S. Patents Issued
- 376 Total Disclosures

## Marketing and Communications
- 6.2 Billion Media Circulation
- 20.6 Billion Media Impressions

## Purdue Research Park
- 5 Research Park Locations
- 300 Companies
- 4,454 Jobs

Purdue Aerospace District Takes OFF

Rolls-Royce moved into the Purdue Technology Center Aerospace, the first building in the 980-acre Purdue Research Park Aerospace District of West Lafayette. Rolls-Royce will conduct research and development for jet engine components in the 55,000-square-foot facility.

The Purdue Aerospace District houses an active airport adjoining property that can support public and private aerospace research facilities and resides next to a world-class research university. The district has already been named an Indiana Certified Technology Park by the Indiana Economic Development Corporation.

The district houses the Purdue University Airport, Purdue Aviation, Niswonger Aviation Technology Building and the Maurice J. Zucrow Laboratories with additional land available for firms to build R&D facilities to advance aerospace technology and innovation.

Under development by Purdue Research Foundation, the Purdue Research Park Aerospace District is the fifth Purdue Research Park based in Indiana.

Contact Paul Moses at PEMoses@prf.org

Purdue Railyard: Aboard the Entrepreneurial Train

The Purdue Railyard is a 26,140-square-foot co-working space where Purdue and community members can create, collaborate and learn.

The space is highlighted with antique railroad memorabilia, 14 conference rooms, three phone rooms, a stage for presentations, and a wooden two-story water tower meeting space.

Behind the “cool factor” of the Purdue Railyard lies a “disruptive functionality” that provides all the amenities needed to propel your business or idea into the future.

The unparalleled amenities and space for early-stage entrepreneurs supports the entire entrepreneurial culture in West Lafayette, Tippecanoe County and the surrounding areas. The location of the Purdue Railyard is another great asset with more than 160 companies in the Purdue Research Park of West Lafayette.

The Purdue Railyard is open and available for all those who are interested in propelling their business and ideas.

Contact Alicia South-Hurt at ABSouth-Hurt@prf.org

Back a Boiler – ISA Fund

Investing in Purdue students' success.

The Back a Boiler – ISA Fund is a potentially less expensive funding alternative to private and Parent PLUS loans for students who need additional funding to pay for their education. Students receive funding after completing an agreement to pay back a set percentage of their salary over a standard payment term of about 10 years.

Making a difference for students.

Purdue Research Foundation has established the Back a Boiler – ISA Fund to provide another choice of funding options for students that could reduce debt and financial risk for graduating students. Purdue University and the Foundation are focused on student-centric communication and will conduct the ISA with transparency and openness with a priority on helping students pay for their academic education that best suits their particular needs.

Definition of an ISA.

An Income Share Agreement (ISA) is a contractual agreement in which a student receives education funding in exchange for an agreed upon percentage of post-graduation income over a defined number of years.

“I am a first generation college student in my family. I have taken out several private loans as well as what the federal (government) will give out. Back a Boiler allows me to pay off my schooling in nine years instead of continuously paying it back for years and years like a traditional loan.”

Amy Wroblewski
Senior, Krannert School of Management
-USA Today

Students, parents and/or guardians who may have questions about the program, are interested in learning more, or who wish to apply may go to backaboiler.org, call the Purdue Division of Financial Aid at 765-494-5050 or email BackaBoilerinfo@prf.org
Since launching in Purdue’s 2016 fall semester, 160 students received Back a Boiler funding totaling about $2.2 million. There are 79 unique academic majors represented in this group. The top six colleges represented are: Engineering, Polytechnic Institute, Health and Human Sciences, Liberal Arts, Krannert School of Management and Agriculture.
The Purdue Research Foundation and Browning Investments are partnering on a $1 billion Purdue Innovation District that will dramatically change the west side of the Purdue University campus.

**Purdue Westside Development**

Purdue, Browning partner on $1 billion development district to transform west side of campus

Purdue Research Foundation and Browning Investments LLC, are embarking on a partnership to develop approximately 450 acres at the west end of the Purdue University campus called the Purdue Innovation District.

Development will total several million square feet with total investment in excess of $1 billion. Browning and Purdue Research Foundation have come together to build a preeminent environment for educational, economic, cultural, community and real estate development with a long-term plan and vision.

“The Purdue Innovation District stands to offer the world what Town and Gown truly can mean: a social gathering place for entertainment, living and commerce that spans generations, occupation and orientation.”

*John Dennis, Mayor of West Lafayette*

Browning will lead a comprehensive master planning effort that will take place over several months and produce a design for streets, land use, infrastructure, and open spaces that serves as a road map for future development. The full plan will include student housing; non-student residential; hospitality; lab, research and other collaboration spaces; office; discovery and entrepreneurial spaces; retail; public spaces; and aerospace industry-focused research, advanced manufacturing and light industrial space.

The Purdue Innovation District will support Purdue’s long-term enhancement and improved quality-of-life goals.

Contact Jeff Kanable at [JLKanable@prf.org](mailto:JLKanable@prf.org)
“The Purdue Innovation District will change the educational and community experiences for everyone enrolled, employed or visiting the Purdue University campus. Together, academic and private industry will support a thriving environment for people who live, work or play in and around West Lafayette. It is an exciting venture for all involved.”

Jeff Kanable, Director, Purdue Innovation District

Purdue Research Foundation’s Office of Technology Commercialization (OTC) operates one of the most comprehensive technology transfer programs among leading research universities in the United States. OTC’s primary responsibilities include protecting, translating and commercializing Purdue’s intellectual property.

“We are very fortunate to work in partnership with some of the greatest researchers in the world and to watch a concept become a discovery and then an invention that can help people and create jobs. Our team of professionals work diligently to protect Purdue’s intellectual property and to move these life-changing innovations to the public through startups and licensing deals.

Brooke L. Beier
Executive Director, Office of Technology Commercialization

OTC maintains a list of patented and copyrighted innovations that are available for licensing. For more information visit:

» prf.org/otc/technologies
» youtube.com/PurdueResearchPark

International organization names Purdue top award recipient for its invention to commercialization system

The Association of Public and Land-grant Universities named Purdue University as a top winner at its 2016 Innovation and Economic Prosperity Universities Designation and Awards Program.

The award recognizes association members for demonstrating excellence and leadership in planning, implementing and evaluating programs and initiatives that support regional economic development. Only three other U.S. universities received top awards at the event. They are Arizona State University, Colorado State University and Montana State University.

Purdue is recognized for its world-changing research and commercialization activities, which has recorded three consecutive years of record-breaking results in issued patents, technology licenses and startups.

Click here to read the news release.
Peer Comparisons

The data in the above graph compares Purdue's technology transfer activities to select peer universities in the following categories: total number of new disclosures, new U.S. patent applications and commercialization deals finalized.

This graph is based on 2015 peer institution data compiled by the Office of Technology Commercialization and the Association of University Technology Managers (AUTM). Note: 2015 data is the most currently available from AUTM.

Purdue celebrates 3rd straight year of record-breaking startup, commercialization activities

Purdue University exceeded its own record-breaking startup and commercialization activities for the third consecutive year.

For fiscal year 2016, which ended June 30, 2016, Purdue posted technology transfer increases across all categories highlighted by 27 startups originating from Purdue-licensed intellectual property. Purdue had 24 startups in fiscal year 2014 and 25 startups in fiscal year 2015. The university also had 12 startups based on "know-how" innovations for this fiscal year.

Increases in other commercialization activities compared to the previous years and filed through the Purdue Research Foundation Office of Technology Commercialization include:

- Invention disclosures filed: 317 to 376 for a 18.6 percent increase.
- Licensing agreements of Purdue innovations: 131 to 147 for an 12.2 percent increase.

Click here to read the news release.
Remote Sensing of Subsurface Soil Moisture

Researchers have developed an instrument/software that allows remote sensing of subsurface soil moisture from an airborne instrument using reflective electromagnetic radiation. This can provide the most efficient method to collect measurements and survey an entire field with high spatial density in a short period of time and provide a modern approach to agriculture and improving irrigation efficiency.

Diagnostic approach for veterans suffering hearing impairment and related brain injury from mild blast trauma

Researchers have developed a simple, portable, just press and go, rapid diagnostic tool that is easily deployable in a variety of settings and does not require specialized training. This technology allows for rapid assessment using neurological functional metrics, as opposed to measurements of applied force to the head, anatomical indicators, or other non-validated tools, which have not proven reliable.
Bioinspired glue for marine applications

Purdue researchers have developed a polymer mimic of mussel adhesives with exceptional underwater bonding characteristics. The researchers examined adhesive strength of a catechol-polystyrene polymer as a function of polymer molecular weight and composition, resulting in a polymer composition that proves to be the strongest underwater adhesive compared to commercial marine glues.

Self-Driving Cars Learn Human Speech

Researchers have developed three algorithms that allow a self-driving car to listen, interpret, and actually learn human speech. This technology allows a person to naturally describe a location or route to the car, which then automatically interprets the speech into a physical destination and proceeds to follow the spoken instructions.

Wireless Diagnostics and Control of HVAC Systems

A novel wireless diagnostics system for motors in HVAC and refrigeration systems measures the efficiency of the motor’s operation and communicates this information directly to the manufacturer while in use, allowing manufacturers to process and fix the unit before it becomes apparent. If applicable, the manufacturer can add the fix to the next batch of manufactured products.

Living ‘BioWall’ of plants could clean household air, lower energy bills

A Purdue-developed biowall may provide an eco-friendly air filtration system that can be used in residential HVAC systems to improve air quality. This system uses plants grown in a loosely packed growth media, allowing air to pass through the media. As it does, the plant’s roots absorb volatile organic compounds from the passing air, removing these compounds from circulation.

Repurposing Carbonic Anhydrase Inhibitors to Treat Bacterial Infections

A Purdue Veterinary Medicine researcher has developed a method to utilize drug repurposing to identify potential drugs effective against multidrug-resistant enterococci and as a decolonizing agent capable of treating vancomycin-resistant enterococci (VRE) infections, which most often occur in a hospital.
Everyone at Purdue Foundry, including the entrepreneurs-in-residence and all of the professional staff, have been unbelievably helpful in this process. I would not have founded my own company without their encouragement and support.

Elizabeth Thompson, Greater Innovation LLC Founder, Purdue Startup Class of 2016

Purdue Research Foundation had 27 startups based on Purdue University patented innovations that comprise the "Purdue Startup Class of 2016." This year’s class exceeded the number of startups from all previous years, contributing to Purdue’s third straight year of record-breaking startup and commercialization activities.

By comparison, Purdue had 24 startups in fiscal year 2014 and 25 startups in fiscal year 2015 for a total of 76 new companies over the three-year span.

“Working with Purdue innovators and entrepreneurs is without question the most rewarding aspect of being a part of the Purdue Foundry team. The Purdue Startup Class of 2016 demonstrates the value and contributions that Purdue is making for our global society. It truly is about Innovation with Impact.”

Greg Deason, Senior Vice President and Director of Innovation and Entrepreneurship

- Adam Weaver
- Adranos Energetics LLC
- Amplified Sciences LLC
- Davista Technologies LLC
- Didacticron Inc
- Experience Design Group LLC
- Expimetrics Inc
- Greater Innovations LLC
- Grissom Controls LLC
- Houston Mechatronics Inc
- Humotus LLC
- J & H Consulting LLC
- JUA Technologies International LLC
- Lodos Theranostics LLC
- Maji Safi International LLC
- MedNoxa LLC
- Monojul LLC
- Penguin Innovations Inc
- PharmaPrinter LLC
- Phicrobe LLC
- Resarci Therapeutics LLC
- Scientific Ceramic Engineering Inc
- Simplicity Simulations LLC
- Software Bug Localization Inc
- STEMinent LLC
- Sustainable Rainforest Solutions LLC
- Virtualis LLC
Adranos Energetics LLC

Rocket scientist and Purdue alumni Brandon Terry, and IU law graduate and businessman Chris Stoker, joined forces to found Adranos Energetics, a startup focused on developing the next generation of propellants, explosives, and other energetic material. Adranos Energetics is developing a new rocket fuel formulation that could make rockets used in military and space applications, travel further, carry greater payloads and be safer for the environment. Adranos's fuel formulation uses micro-explosive tendencies that produce much higher combustion efficiency and decreased flow losses, causing rockets to go farther while carrying more weight. The company’s fuel combustion process prevents hydrochloric acid from ever forming, completely eliminating the rocket’s negative effects such as corrosion of launch equipment and environmental damage.

Experience Design Group LLC

A background in computer graphics and passion to help people led Nancy Rasche, a clinical assistant professor at the Purdue Polytechnic Institute, to found Experience Design Group. The startup is developing educational mobile applications designed as instructional tools to help people with special needs learn new or difficult skills. The company’s first product, Literacy Labels, is an app that could help children with autism read, understand and spell words in a more customized, engaging and rewarding way by using printable labels. Literacy Labels facilitates the learning of new words with an innovative technique of combining expressive and receptive language skills while scanning QR codes on printed labels.

“This company began when I attended a course in faculty entrepreneurship at Purdue, and it opened my eyes to the possibility of turning my research into a product and company. I then participated in the Entrepreneurship Leadership Academy, which gave me the confidence to further pursue it. All these opportunities and my mentors really allowed me to think about things globally and gave me the confidence to take on this endeavor.”

Klein Ileleji
co-founder, JUA Technologies International LLC
Associate Professor of Agricultural and Biological Engineering
Tymora receives $225,000 grant to advance prostate cancer research

Tymora Analytical Operations has received a one year STTR Phase I grant of $225,000 from the National Cancer Institute to develop an innovative phosphorylation analysis technology into commercial products which could help distinguish aggressive forms of prostate cancer from indolent forms of the disease.

Closing of Series A funding ($1.7M) to help Purdue biotech company improve targeted cancer treatments

Animated Dynamics Inc. has raised $1.7 million in a Series A equity funding round through Indianapolis based private equity firm, Caravel Ventures, with co-investments from funds managed by Elevate Ventures, Purdue Research Foundation, and Vestian. The funds are being used to accelerate the commercialization of their patented bio-dynamic imaging technology that focuses on improving targeted cancer treatments.

The latest round of funding complements over $1 million in grants previously awarded to Animated Dynamics by the National Science Foundation, National Institutes of Health and others.
**Cook Biotech Inc. – new leadership**

After 28 years with Cook, Mark Bleyer retired as Cook Biotech President on Dec. 31, 2015. Cook Biotech Vice President and General Manager Umesh Patel assumed senior leadership of Cook Biotech upon Bleyer’s retirement. Established in 1995, Cook Biotech develops and manufactures advanced biologic tissue grafts engineered from natural tissue sources. Based on discoveries made at Purdue, these tissue-engineered medical products have been used worldwide in more than 1.5 million surgical repairs. Product applications include treatments for hernias, fistulas and wounds.

**Purdue startup receives over $200,000 in funding from National Cancer Institute**

KinaSense has received a SBIR Phase I grant from the National Cancer Institute for their innovation that could help researchers and oncologists see faster than ever which drug therapies will benefit cancer patients and to what extent. KinaSense’s technology measures the effects of cancer drugs that inhibit growth signals from a kinase, an enzyme in a cancer cell that causes the cell to grow.

The company received $50,000 in matching funds from the Indiana Economic Development Corporation and Elevate Ventures.

**Purdue-based startup wins R&D 100 Award for app to help children, families, affected by severe, non-verbal autism**

Speak Modalities, a company commercializing technology that helps communication and language development for children and families affected by severe, nonverbal autism and other communicative challenges, has won the 2016 R&D 100 Award in the software category. There were 206 finalists and 100 of those were recognized.

The SPEAKall! application has been downloaded more than 34,000 times and is used by eight augmentative and alternative communication centers and 16 speech and language clinics across the globe. It is estimated that up to 66 percent of the 2 million individuals diagnosed with autism are initially nonverbal and do not develop sufficient speech and language to meet daily communication needs.
ANVIL

Purdue University’s student-run entrepreneurship co-working space called the Anvil is the largest co-working space in the U.S. operated by university students. The center serves student and community entrepreneurs, providing co-working space, networking and professional development opportunities.

Creators of augmented reality classroom technology win fourth annual Boiler Business Competition

Explore Interactive LLC, a startup created by a team of Purdue students commercializing an interactive platform to foster STEM education in elementary school students, took top honors during “Demo Day” of the fourth annual Boiler Business Competition held at the Anvil in West Lafayette, Indiana. During the eight-week competition, participants receive professional advice from entrepreneurial experts at the Purdue Foundry, an entrepreneurship and commercialization accelerator in the Burton D. Morgan Center for Entrepreneurship in Purdue’s Discovery Park. They also get mentoring from industry leaders, free office space, funding and workshops enabling their startups to advance to the next level.

Explore Interactive won $5,000, free office space at the Anvil and free legal advice from Gutwein Law in Lafayette, which will provide services to the top three finishers.

Purdue Faculty-, Staff-, or Student-owned Startups for 2016

- NimTree Organics LLC
- 5D Analytics LLC
- Aerial Agriculture LLC
- Boce LLC
- Insulink LLC
- MBAville
- NimTree Organics LLC (Neem Gold)
- Nuggit Games LLC
- Owl LLC
- Perceive Inc.
- SAMCRO Technologies LLC
- TERP2GO LLC
Purdue graduate develops gamified fitness tracker to help increase children’s physical activity

OWL is developing a smartphone app and fitness tracking device aimed at encouraging children to be more physically active. The technology is a wearable gaming platform that features a “virtual owl pet” in which youngsters can earn fitness points that “feed” their pet owl. The app allows kids to nourish and grow their owl, add new scenes and unlock fun tasks.

The company’s technology earned a third-place award and $1,500 at the 2016 Boiler Mini-Accelerator Competition.

Purdue students develop environmentally friendly soy-based alternative to plastic exfoliating beads in soap

SoyFoliate is an alternative product to the plastic microbeads found in nearly all exfoliating soaps. The product uses soy-based components which provides a naturally degradable substitute that is safe for the environment.

The team entered their product, SoyFoliate, in the Purdue University Student Soybean Innovation Competition, a contest sponsored by the Indiana Soybean Alliance. The ISA awarded SoyFoliate first place and a $20,000 award.

Purdue student startup creates custom board game boxes

Nuggit Games uses laser-cutters and wood to create customized, “upgrade boxes” for board games that often outgrow their original boxes. The boxes are made to fit specific games with custom inserts for game pieces, cards, game boards, instructions and all other components including various expansions.
AgReliant Genetics collaborates with AgSoil Analytics to provide unique functional soil mapping technology

AgReliant Genetics announced its formal collaboration with AgSoil Analytics Inc., a Purdue-affiliated company led by Purdue University agronomy professor Phillip Owens, in 2016. This partnership will allow the integration of a soil-mapping technology that provides practical information about soil’s functionality and productivity within AgReliant’s Advantage Acre® precision farming platform.

“Not only have I been able to create a startup based on my work through the help of the Purdue Foundry and Office of Technology Commercialization, but also have signed sub-licensing and collaborative partnerships with other companies that can benefit from an innovation that helps farmers and growers improve crop cultivation through improved soil functionality.

Phil Owens, Co-Founder, Agsoil Analytics Inc. and Purdue Associate Professor of Agronomy

Coapt signs exclusive license with Purdue to revolutionize bionic limb control

Coapt, the first and only provider of intuitive control systems for advanced prosthetic arms has licensed implantable technology from Purdue Research Foundation that marks a significant milestone in bionic limb technology. The Purdue technology allows Coapt’s system to better read electrical signals from underneath the skin so Coapt can advance limb control for amputees even further.

Startup licenses Purdue technology that could provide a more precise, faster, cheaper way to manufacture ceramic parts

Scientific Ceramic Engineering has licensed a ceramic injection molding technology from Purdue. The technology uses room temperature molding, low pressure machinery, and less toxic materials to produce a more precise, quicker and inexpensive way to manufacture ceramic parts.
Purdue Foundry

The Purdue Foundry exists to help Purdue students, faculty and local alumni move ideas to the marketplace more quickly. It is a place to transform innovators into entrepreneurs by providing advice on entity formation, ideation, market analysis and business model development.

Since its founding in 2013, the Purdue Foundry has assisted over 100 startups and about 200 entrepreneurs.

“We have been able to activate a thriving entrepreneurial community via various programs and events, along with hitting consistent startup numbers that have tripled over the past two years.”

Greg Deason, Senior Vice president and Director of Innovation and Entrepreneurship

The Purdue Foundry offers a number of programs and funding opportunities for entrepreneurs including:

» Purdue Foundry, Wasson Enterprise partner to create impact with Purdue innovations

In 2016, Wasson Enterprise and Purdue Foundry officials announced an agreement to help identify new ideas and technologies to accelerate bringing innovations to the marketplace. Wasson, a Chicago-based investment firm, and Purdue Foundry will jointly identify areas of interest and expertise to provide existing and emerging technologies within the Purdue community. Purdue Foundry will provide office space for Wasson Enterprise as needed.

» Schurz Innovation Challenge at Purdue

Schurz Communications Inc. sponsors the competition, which is organized by Purdue Foundry. It provides participants the opportunity to test their creativity and skills in developing innovative ideas in media technology.

Hydro Grow LLC, which is working on a refrigerator-sized automated device to grow vegetables in consumers’ homes, took top honors and $5,000 at the most recent Schurz Innovation Challenge at the Purdue Foundry. The startup’s device grows plants in pods placed within slots on a tower housed within a glass-enclosed case. The design allows the plants to grow at an accelerated rate. The company also plans to sell the pods.

» WomenIN, a program aimed to enrich the statewide entrepreneurial ecosystem by providing resources normally reserved for Purdue Foundry clients, to all women, and also is aimed to engage more women in technology and entrepreneurship. Members of the WomenIN program will have access to Purdue Foundry resources such as online ideation workshops, entrepreneur-in-residence assistance, and open invitations to regular networking events and educational opportunities.
Purdue faculty, staff and student entrepreneurs have numerous entrepreneurial resources to guide and support their technology transfer and startup goals. Resources offered through the Purdue Research Foundation include:

**Ag-celerator** - This plant sciences innovation fund is designed to provide critical startup support for Purdue innovators who wish to commercialize patented intellectual property or Purdue “know-how” technologies in plant sciences, including areas of research in crop optimization, hybrid and seed development, and precision agriculture.

Click [here](#) to read the news release.

**Elevate Purdue Foundry Fund** - A $2 million fund created through collaboration among Purdue Foundry, Elevate Ventures and the Indiana Economic Development Corporation. Qualified Purdue-affiliated startups may apply for two tiers of funding: the Black Award, a $20,000 convertible nonrecourse note, and the Gold Award, for up to an additional $80,000 debt or equity.

**Express Startup License** - Purdue innovators who are the founders of their first new venture formed to develop and commercialize their innovation may apply for an exclusive express license under a standard form of license with pre-set terms.

**Foundry Investment Fund** - Established through a partnership between Purdue Research Foundation and Cook Medical, the $12 million not-for-profit fund seeks to join with other investors to fund companies that are based on Purdue technology or expertise in human and animal health or plant sciences.

**FoundryX** - FoundryX invites industry leaders and business experts with early-stage startups to connect with Purdue innovations that are available to license and to collaboratively drive new technologies to market.
Innovation Assessment Process - Purdue innovators who file a qualified technology disclosure with the Purdue Research Foundation Office of Technology Commercialization will receive a decision within six months on whether OTC will continue commercialization support of the disclosed innovation. Should OTC decline to continue commercialization support, the innovator(s) may request a reconveyance of the intellectual property at that time.

Innovation and Commercialization Webpage - The site is user-friendly, easy to navigate and focused on marketing inventions by providing links so researchers can get the help they need in every stage of commercializing an invention. The site also will help investors and collaborators partner with the university, create a startup and invest in technologies. The website provides resources on how to:

- Start a company
- Look for space
- Protect a technology
- Fund an innovation
- Build a prototype
- Collaborate with Purdue
- Solve a research question
- Find entrepreneurial programs
- Find interesting technologies
- Find investment opportunities

Intellectual property rules for students - The policy offers students clear ownership rights as long as the resources used were part of a course and were available to all students in the course; the student was not paid by the university or a third party; and the class or project was not supported by a corporation or government grant or contract.

Startup Guide - This handbook, developed by Purdue Research Foundation Office of Technology Commercialization and Purdue Foundry, is designed to ease the commercialization and startup process by providing a high-level overview and guide for Purdue innovators and entrepreneurs. While not providing all the answers, this handbook will provide you with the basic knowledge about moving innovations to the market through licensing and startup creation. It also will drive you to the professionals in the Purdue Research Foundation Office of Technology Commercialization and Purdue Foundry, where you can receive expert assistance in protecting your intellectual property and commercializing your innovation through various available channels.

SV BIG - To support the commercialization and entrepreneurship of Purdue innovators, a group of Silicon Valley-based Purdue alumni established an all-volunteer group to provide networking support and mentoring for Purdue innovators and entrepreneurs.

Trask Innovation Fund - The Purdue Research Foundation Trask Innovation Fund (TIF) assists faculty to further commercial potential of technologies disclosed to the Office of Technology Commercialization. Funds are awarded under the advisement of the TIF Advisory Council and financial support is designed to provide an individual technology portfolio up to $50,000 for a period of six months.

WomenIN - WomenIN will provide resources normally reserved for Purdue Foundry's entrepreneurial clients, to all women in Indiana as a way to engage more women in technology and entrepreneurship.

Zero-fee, first option-to-license for SBIR/STTR-funded innovations - The zero-fee, first option-to-license is for companies that receive Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) awards and use at least 30 percent of the granted budget to support further research and development at Purdue. otc-prf.org/sbirsttr

For further assistance in identifying funding sources, contact Purdue Foundry.
Purdue dedicates $50 million energy-saving research institute

More than 300 people and about 20 Indiana composite materials companies celebrated the opening of the $50 million Indiana Manufacturing Institute, based in the Purdue Research Park of West Lafayette.

The institute will house the Center for Composites Manufacturing and Simulation where Purdue researchers and graduate students from the Purdue College of Engineering and Purdue Polytechnic Institute will conduct research and development on composite materials to increase energy efficiency for the vehicle production, wind, aerospace and other industries.

“The Indiana Manufacturing Institute will provide an innovative venue for academic and industrial stakeholders to join together for rapid transfer of technology to societal prosperity.”

R. Byron Pipes, the John Leighton Bray Distinguished Professor of Engineering

The Center for Composites Manufacturing and Simulation is part of a $250 million U.S. Department of Energy initiative to support President Barack Obama’s National Network for Manufacturing Innovation. The DOE project, called the Institute for Advanced Composites Manufacturing Innovation, or IACMI-The Composites Institute, is a five-year public-private collaboration that includes a federal commitment of $70 million and over $180 million pledged by industry, state economic development agencies and universities. The University of Tennessee, Knoxville, is the lead institution in the collaboration that includes public and private agencies in Indiana, Kentucky, Michigan, Ohio, Tennessee and Colorado.
IU, Purdue join forces as co-conveners for upcoming Indiana Sensors and Electronics Collaborative in Indy

Indiana University, Purdue University and IUPUI partnered in Indianapolis for the Indiana Sensors and Electronics Collaborative.

Both Purdue and IU served as co-conveners for the event, which seeks to identify a number of opportunities for joint investigations in projects that forward the development of sensor and electronics technology.

Improvements in the reliability, durability and overall quality of sensors and electronics are a key emphasis for research partners such as Naval Surface Warfare Center Crane, which increasingly rely on such equipment to give U.S. military forces a tactical advantage against potential adversaries.

International specialty software company opens office at Purdue Research Park in Indianapolis

S-Matrix, a California-based software company that serves pharmaceutical and other high-tech customers around the world, is looking to better serve its existing American customers from its newly opened office in the Purdue Research Park of Indianapolis.

“We have a solid pharmaceutical industry and regulatory customer base in the Midwest generally and in the Indianapolis area specifically. The Indianapolis location provides easy access to the entire Eastern USA and Canada regions.”

Richard Verseput, President of S-Matrix

Based in Eureka, California, S-Matrix is the developer of the Fusion QbD® (Quality by Design) modular software platform that supports different types of analytical and product research and development. It’s widely used throughout the United States and in more than 30 other countries. The modular components of the Fusion QbD platform can be used in situations varying from single-use systems all the way through global environments with full regulatory compliance.

The Fusion QbD product is in use by many pharmaceutical-related companies. Quality by Design is a standardized product design process that has become a major regulatory imperative within the global pharmaceutical industry.

The company’s Fusion Pro product is used in electronics, semiconductors, personal care, specialty chemicals, aerospace, medical devices, and engineering.

S-Matrix will use the Indianapolis office to develop and qualify new analytical methods as a contract service for its existing customers and for live trial testing of new software capabilities under development.

“This location will also be our regional training and meeting center,” Verseput said. “The Purdue Technology Center is a perfect fit for us. It has all the lab facilities and business support we need.”
New Albany expansion made possible through generous gifts

Students at Purdue Polytechnic New Albany have been enjoying a new commons area at the location thanks to gifts from a local couple and an anonymous donor. The gathering space is named in honor of Phyllis Robinson and her husband, the late James Robinson. Andrew Takami, Purdue Polytechnic New Albany director, said the renovated space filled a void at the location.

“We did not have student space, either for students to gather or to work in teams, or to host special events,” he said. The James W. and Phyllis A. Robinson University Union fills all of those needs while creating a welcoming environment to all.

A $500,000 anonymous gift and a $100,000 gift from the Robinsons made the upgrade possible. Their generosity will also help fund updates to the location’s academic programs in the form of new space, new equipment and outreach opportunities. They are the latest in a string of updates made possible by supporters in the New Albany and Louisville, Kentucky region.

The location, headquartered in the Purdue Research Park of Southeast Indiana, expanded into the building’s second floor during the 2015-16 academic year to provide extra space for the computer graphics technology program.

“It allowed us to add a green screen and get lighting and radio microphones,” Takami said. “It enabled us to really grow our ability to teach digital filmmaking and increase our bandwidth for animation and gaming. We can now create more movie-type simulations and other hands-on learning opportunities.”

Because of the expansion, the location is now able to offer bachelor’s degree options in four computer graphics areas: computer graphics technology, animation, game studies, and web programming and design.

With the expanded presence, four of the location’s professors across four disciplines created the STEAM Design Center. It is a student-focused enterprise that will plan, manage, design and produce products and services for Purdue Polytechnic and real-world clients. It also offers a specific focus on entrepreneurship and innovation.

“Philanthropy has always been a key part of our success in New Albany and around the state at other Purdue Polytechnic locations. Because of our connection to Purdue’s West Lafayette campus, we are able to share the strong Purdue brand and reputation, and people respond to that. In New Albany, we’re very grateful that so many have shared our vision for making Purdue bachelor’s degrees available right here in our community.”

Andrew Takami
Purdue Polytechnic New Albany director
Purdue Technology Center of Northwest Indiana Certified as AT&T Fiber Ready

As part of AT&T’s continuing efforts to drive economic development and investment in Indiana, AT&T joined local elected officials Tuesday (Sept. 6) to announce that the Purdue Technology Center of Northwest Indiana has been certified as being AT&T Fiber Ready.

The center is the third facility within the Purdue Research Park network to receive this designation; the Purdue Research Park of Southeast Indiana and the Purdue Research Park of Indianapolis are also AT&T Fiber Ready locations.

“We’re investing in high-speed internet in urban and rural areas across Indiana using the latest wired and wireless technologies, and we are proud to highlight the Purdue Technology Center as one of many places in the Hoosier state where AT&T’s fiber infrastructure is in place and ready to help local businesses drive job creation,” said AT&T Indiana President Bill Soards.

Road extension to increase access for Purdue Research Park of Northwest Indiana

An extension of a road within a Merrillville technology park should improve access for the Purdue Research Park of Northwest Indiana.

According to Bruce Spires, town manager for the Town of Merrillville, construction on the extension of 98th Avenue within the AmeriPlex at the Crossroads certified technology park should begin sometime in September.

The extension of the two-lane road will include trails as well as all utilities such as water lines and sewers. It will link the existing road to Georgia Street on the other side of the technology park.

The park includes the Purdue Research Park of Northwest Indiana and the 60,000-square-foot Purdue Technology Center, home to more than 50 companies.

“We recognize the importance of a strong technology infrastructure for startups and well-established organizations that are based in or planning to locate in Merrillville. Becoming officially certified and adding AT&T to our list of fiber connectivity options will make the site even more attractive to potential prospects looking for a top-level location to create and grow their businesses.”

Dan Hasler
Chief Entrepreneurial Officer, Purdue Research Foundation
Purdue Research Foundation’s Information Systems Department provides several products and services to startups and established businesses based in the five-site Purdue Research Park network. Its professionals travel throughout the state to service clients’ needs.

In 2016, the Department assisted in making the Purdue Technology Center of Northwest Indiana certified as being AT&T Fiber Ready.

“The site and all of our Parks already have equally high internet functionality, but the AT&T Fiber Ready certification is an important offering for promoting the site. Also this year, we expanded the capabilities of our DataStation to support the Park’s technology-based and compliance-regulated companies.”

Mary-Claire Cartwright, Vice President of Information Systems

Help Desk Ticketing System

The help desk ticketing system is an important avenue to serve internal and external requests for information or information technology support. The system received nearly 4,300 requests for assistance in the past fiscal year.
Through purchases, sales and other property transactions, the Purdue Research Foundation’s real estate division strengthens the development and expansion of the University, its satellite campuses, and the Purdue Research Park sites.

Purdue Research Foundation uses Purdue University’s Master Plan for real estate planning and direction for the next 40-plus years by designating potential areas for academic and campus expansion and areas for student, staff and faculty housing.

**Commercial Real Estate**

The Foundation owns commercial real estate that meets the consumer needs of students and faculty. Purdue West, at 1400 State Street, serves the far west end of campus with shops, restaurants and financial establishments. The Foundation also manages and operates Seng-Liang Wang Hall at 516 Northwestern Ave. The 147,000-square-foot facility is a public/private partnership between the Foundation and Purdue University. The building is used for academic and commercial purposes.

**Residential Real Estate**

The Foundation provides rental housing appropriate for University students, staff and faculty on or near the West Lafayette campus. The properties are considered prime locations for most students and the occupancy rate in the rental units was nearly 100 percent in FY16.

### 2016 Residential Real Estate Occupancy

<table>
<thead>
<tr>
<th>Year</th>
<th>Undergraduate</th>
<th>Graduate</th>
<th>Staff and Faculty</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/12</td>
<td>258</td>
<td>2%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12/13</td>
<td>247</td>
<td>2%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13/14</td>
<td>241</td>
<td>1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14/15</td>
<td>192</td>
<td>2%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15/16</td>
<td>204</td>
<td>1%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Purdue Research Foundation Department of Marketing and Communications directs all earned, owned and paid media for the Foundation, Purdue Research Park, Purdue Foundry, Anvil and Purdue Office of Technology Commercialization.

Over the past fiscal year, the Department’s marketing strategies focused on new initiatives such as the Back a Boiler – ISA Fund, $1 billion Purdue Westside Development, assisting with the $120 million State Street Redevelopment Project, Purdue Research Park and Rolls-Royce project.

The Purdue Startup Class of 2016 highlighted 27 new startups based on Purdue-licensed intellectual property and another 12 startups based on “know-how” innovations. Research shows that Purdue startups have raised more than $100 million in venture funding and created more than 160 new positions.

Other marketing and communication initiatives include the Innovator Hall of Fame, Volume 3, a project that inducts 25 Purdue outstanding innovators each year.

“The past year was a banner year for the Foundation highlighted by the dedication of the Purdue Technology Center Aerospace and the opening of the Rolls-Royce R&D jet engine component facility. A public event where community members could watch an MV-22 Osprey land at the Purdue University Airport and walk through the aircraft set the stage for a memorable day-long event.”

Cynthia Sequin, Assistant Vice President of Marketing and Communications
The Purdue Research Foundation’s Department of Human Resources provides all human resources support for the Foundation’s more than 320 employees along with direction and leadership for all Foundation departments and divisions including Purdue Foundry, Purdue Research Park, Purdue Office of Technology Commercialization, Office of Investments and University Development Office.

The Department wellness and educational initiatives include an annual 10,000 Steps Fitness Program; PRF Group Fitness Classes, CPR/AED Training, Diversity Awareness Training and workplace violence prevention training.

“It is the mission of PRF’s Human Resources Department to provide quality human resource management, expert employee relations and mediation assistance, exceptional recruiting and talent acquisition services, and a robust menu of employee training and educational initiatives to promote individual success and increase overall value to the Foundation.”

Judith Hall, PHR, SHRM-CP, Chief Human Resources Officer

The Department oversees:

» Talent recruitment, screening and interviewing programs; counseling managers on candidate selection; and conducting and analyzing exit interviews.

» Orientation and educational programs for new employees.

» Developing, monitoring and managing employee performance appraisals.

» Employee benefits programs and the assessment of benefit needs; educational presentations regarding benefit programs.

» Legal compliance, including monitoring and implementing applicable human resource federal and state requirements; conducting investigations; maintaining records and representing the organization at hearings.
The seven-year campaign’s silent phase began July 1, 2012, with the goal to raise $2.019 billion by 2019, Purdue’s 150th anniversary year. As of November 11, 2016, 157,253 donors had raised more than $1.32 billion.

“We knew we could count on the Purdue family to enthusiastically support our priorities to place students first, build on our strengths, and champion research and innovation,” said Amy Noah, Vice President for Development. “I’m delighted by the number of people participating, the dollars raised thus far, and the palpable sense of purpose that we all share.”

$332 million was raised during the fiscal year that ended June 30, 2016, marking the first time in Purdue’s history that donors have contributed more than $300 million a year for two years in a row.

Purdue donors also set four records:

» Number of individual donors: 82,598, including 17,286 first-time donors to Purdue.
» Number of gifts of $1 million or more: 56, up from fiscal year 2014-15’s record of 54.
» Dollars raised for student support: $70.3 million, up from fiscal year 2014-15’s record of $67.7 million.
» Largest single-day fundraising campaign in higher education: $18.3 million from Purdue Day of Giving, including donations from every campus, every state, and 44 countries.

Additional campaign milestones and impacts:

» Thanks to the generosity of Sandy Dauch and the Dauch family, $4 million in matching funds was made available to increase affordability for Purdue’s out-of-state students by establishing new, endowed scholarships.
» President Daniels announced Ever True: Parent & Family Campaign at a tailgate before the Purdue-Nevada game and Ever True: International Engagement Campaign during an alumni reception in Bangalore, India.
» Purdue’s School of Chemical Engineering was renamed the Charles D. Davidson School of Chemical Engineering, honoring alumnus Chuck Davidson (BSChE ’72) and his wife, Nancy, who gave a transformational gift of $20 million.
TO PARTICIPATE IN THE CAMPAIGN, VISIT PURDUE.EDU/EVERTRUE
ACCOUNTING AND FINANCIAL REPORTING

Accounting and Financial Reporting

The consolidated statements of financial position and activities for the fiscal year ending June 30, 2016 are presented.

Finance and Investments

Finance and Investments support all the activities of the Purdue Research Foundation and is involved in all the operations activities, compliance and governance that allow the Purdue Research Foundation to function as a nonprofit corporation.

Office of Investments

The Purdue Research Foundation’s Office of Investments manages the combined Purdue University and the Purdue Research Foundation endowments as well as retirement assets.

All funds are managed according to the policies established by the Foundation’s Board of Directors Finance Audit Committee. As of June 30, 2016, funds under management including endowed funds, trusts, annuities and retirement funds totaled $6 billion.
## Consolidated Statement of Activities

**June 30, 2016 (In Thousands)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue and support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts received for Purdue University research projects</td>
<td>$25</td>
<td>$</td>
<td>$</td>
<td>$25</td>
</tr>
<tr>
<td>Payments to Purdue University</td>
<td>(25)</td>
<td></td>
<td></td>
<td>(25)</td>
</tr>
<tr>
<td>Contributions</td>
<td>391</td>
<td>15,251</td>
<td>4,686</td>
<td>20,328</td>
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<td>Income on investments</td>
<td>780</td>
<td>17,408</td>
<td></td>
<td>18,188</td>
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<td>Net unrealized and realized gains on investments</td>
<td>3,563</td>
<td>(36,896)</td>
<td></td>
<td>(33,333)</td>
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<td>Change in value of split interest agreements</td>
<td>-</td>
<td>299</td>
<td></td>
<td>299</td>
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<tr>
<td>Decrease in interest in perpetual trust</td>
<td>-</td>
<td>(1,609)</td>
<td></td>
<td>(1,609)</td>
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<tr>
<td>Administrative fees</td>
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<td></td>
<td>27,412</td>
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<tr>
<td>Rents</td>
<td>18,218</td>
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<td>18,218</td>
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<tr>
<td>Royalties</td>
<td>4,122</td>
<td></td>
<td></td>
<td>4,122</td>
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<tr>
<td>Other</td>
<td>5,865</td>
<td></td>
<td></td>
<td>5,865</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>57,945</td>
<td>(57,945)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue and support</strong></td>
<td><strong>118,296</strong></td>
<td><strong>(61,883)</strong></td>
<td><strong>3,077</strong></td>
<td><strong>59,490</strong></td>
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<tr>
<td><strong>Expenses and losses</strong></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Expenses for the benefit of Purdue University:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions to Purdue University</td>
<td>19,951</td>
<td></td>
<td></td>
<td>19,951</td>
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<tr>
<td>Patent and royalty</td>
<td>3,819</td>
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<td></td>
<td>3,819</td>
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<tr>
<td>Grants</td>
<td>8,079</td>
<td></td>
<td></td>
<td>8,079</td>
</tr>
<tr>
<td>Services for Purdue University</td>
<td>2,188</td>
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<td></td>
<td>2,188</td>
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<tr>
<td>Other</td>
<td>6,178</td>
<td></td>
<td></td>
<td>6,178</td>
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<tr>
<td><strong>Total expenses for the benefit of Purdue University</strong></td>
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<td></td>
<td></td>
<td><strong>40,215</strong></td>
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<tr>
<td><strong>Administrative and other expenses:</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>29,777</td>
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<td>29,777</td>
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<td>Property management</td>
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<td>Professional fees</td>
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<td>Supplies</td>
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<td>1,482</td>
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<td>Interest</td>
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<td>5,669</td>
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<tr>
<td>Annuity and trust expense</td>
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<td></td>
<td></td>
<td>815</td>
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<tr>
<td>Research Park</td>
<td>444</td>
<td></td>
<td></td>
<td>444</td>
</tr>
<tr>
<td>Other</td>
<td>7,902</td>
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<td></td>
<td>7,902</td>
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<tr>
<td><strong>Total administrative and other expenses</strong></td>
<td><strong>75,309</strong></td>
<td></td>
<td></td>
<td><strong>75,309</strong></td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td><strong>2,772</strong></td>
<td><strong>(61,883)</strong></td>
<td><strong>3,077</strong></td>
<td><strong>(56,034)</strong></td>
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<tr>
<td><strong>Net assets, beginning of period</strong></td>
<td><strong>125,944</strong></td>
<td><strong>695,258</strong></td>
<td><strong>134,702</strong></td>
<td><strong>955,904</strong></td>
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<tr>
<td><strong>Net assets, end of period</strong></td>
<td><strong>$128,716</strong></td>
<td><strong>$633,375</strong></td>
<td><strong>$137,779</strong></td>
<td><strong>$899,870</strong></td>
</tr>
</tbody>
</table>
Purdue Research Foundation Administration

Purdue Research Foundation (PRF) is a nonprofit corporation administered by the professionals below who manage the day-to-day operations of the foundation.

The areas of administrative concentration and the responsible individuals are:

**President**  
Brian E. Edelman

**Chief Entrepreneurial Officer**  
Daniel J. Hasler

**Chief Human Resources Officer**  
Judith A. Hall

**VP Information Technology**  
Mary-Claire Cartwright

**CFO & Treasurer**  
Scott W. Seidle

**AVP Marketing and Communications**  
Cynthia A. Sequin

**SVP Innovation and Entrepreneurship**  
Gregory W. Deason

**Director Purdue Research Park**  
Gregory S. Napier

**AVP Real Estate**  
David L. Hodde

**Exe. Dir. Technology Commercialization**  
Brooke L. Beier

**VP University Development**  
Amy R. Noah

**Chief Investment Officer**  
David Cooper

**Asst. Dir. Innovation District**  
Jeff Kanable
For More Information
Send correspondence to:

President
Purdue Research Foundation
Herman and Heddy Kurz Purdue Technology Center
1281 Win Hentschel Blvd.
West Lafayette, IN 47906

Visit these Web sites for more information about the Purdue Research Foundation and its divisions:

» www.prf.org
» www.prf.org/otc
» www.giving.purdue.edu
» www.purduefoundry.com
» www.prf.org/researchpark
» www.prf.org/researchpark/locations/innovation
» www.prf.org/researchpark/locations/aerospace
» www.purdue.edu/backaboiler
» www.prf.org/innovation-and-entrepreneurship
» www.prf.org/investments

Purdue Research Foundation
2016 Annual Report

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Editor | Hillary Henry, Assistant Director, Marketing and Communications
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Production Assistant | Mary Ann Anderson, Marketing Assistant